

The Brookings Institution



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*Foreign Policy Studies Program*

October 1, 1981

Mr. Henry Rowen  
National Intelligence Council  
Central Intelligence Agency, Rm. 7E48  
Washington, D.C. 20505

Dear Mr.  Rowen:

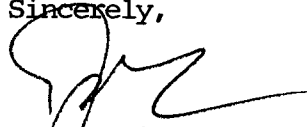
The October Brookings-Resources for the Future seminar on Energy and National Security will feature Professor Thomas Sargent (University of Minnesota, on leave at Harvard and NBER) speaking on "Ways of Thinking About Macroeconomics and Oil Disruptions." He will be joined by one of his associates, Professor Martin Eichenbaum of Carnegie Mellon University.

Sargent and a research group he has organized are assisting RFF in its analysis of the potential effects of disruptions and how they might be mitigated. Sargent is a leading exponent of the "rational expectations" approach in economics. This approach may prove particularly fruitful in addressing energy security policies where the role of the private and public sectors is so closely intertwined, as for example, it is in questions of strategic storage.

We hope you will be able to join us for this seminar on October 19. We will meet at 6:00 for cocktails in Brookings room 109, with dinner and discussion following shortly thereafter. We will conclude by 9 p.m.

Please reply to Virginia Black at 797-6012.

Sincerely,



John Steinbruner  
Director, Foreign Policy Studies  
The Brookings Institution



Milton Russell  
Director, Center for Energy  
Policy Research  
Resources for the Future